



# Skip-a-Payment Coupon

Member Name \_\_\_\_\_ Member # \_\_\_\_\_

I hereby request Linn-Co Federal Credit Union to allow me to skip the payment(s) due on \_\_\_\_\_ for my loan number(s) \_\_\_\_\_. If my request is granted, this payment will be added to the end of the loan, and my periodic statement will not show a payment due for the requested month.

**I authorize the credit union to deduct a skip payment fee (FINANCE CHARGE) of \$20 per loan from my [ ] share account [ ] checking account (choose one).**

I understand that interest will continue to accrue on the balance, and that skipping this payment will require me to make additional payments in order to pay off the loan. I may make up the payment at any time, but doing so will not change the due date of the next scheduled payment.

Choose one month: \_\_\_\_\_

Employee Initials
Date

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### Borrowers' Signatures (All Borrowers Must Sign)

Skips may be used for 2 non-consecutive payments per rolling 12 month period if turned in 14 days before the due date. Real estate loans, VISAs, loans for more than 72 months, and past due loans are not eligible for skip payment requests. Skip cannot be used in lieu of first payment. Skipping more than 2 times during the period of the loan may void some GAP insurance policies.